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# Iowa AgriNews

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## PRICES

The average price received by farmers for **corn** during December in Iowa was \$3.27 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was up \$0.07 from the November price, but \$0.26 below December 2015.

The December 2016 average price received by farmers for **soybeans**, at \$9.58 per bushel, was \$0.22 more than the November price, and \$1.13 above the December 2015 price.

The December average **oat** price per bushel was \$2.63, up \$0.19 from November, but \$0.01 below December 2015.

**All hay** prices in Iowa averaged \$93.00 per ton in December. This was down \$7.00 from the November price, and \$19.00 less than December 2015. The December 2016 **alfalfa hay** price averaged \$99.00, down \$4.00 from November, and \$21.00 below December 2015. The average price received for **other hay** during December was \$85.00 per ton. This was up \$1.00 from the November price, but \$9.00 lower than last year.

The average price was \$19.50 per cwt for **milk**, up \$0.70 per cwt from the November price and \$2.30 above one year ago. Prices for **replacement milk cows** averaged \$1,570 per head as of January 1, 2017.

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## Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	December 2015	November 2016	December 2016	December 2015	November 2016	December 2016
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	3.53	3.20	3.27	3.65	3.23	3.33
Hay, all, baled .....ton	112.00	100.00	93.00	139.00	128.00	126.00
Alfalfa .....ton	120.00	103.00	99.00	149.00	130.00	129.00
Other .....ton	94.00	84.00	85.00	124.00	123.00	120.00
Oats .....bu	2.64	2.44	2.63	2.12	2.25	2.35
Soybeans .....bu	8.45	9.36	9.58	8.76	9.46	9.64
Milk, all .....cwt	17.20	18.80	19.50	17.30	17.60	18.80
Milk cows <sup>1,2</sup> .....head	1,860.00	1,640.00	1,570.00	1,830.00	1,690.00	1,620.00

<sup>1</sup> Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

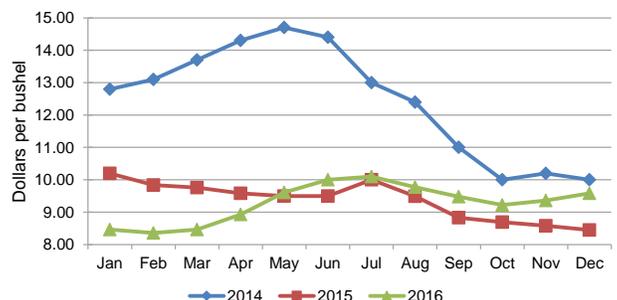
<sup>2</sup> Milk cow prices are for January 1, 2016, October 1, 2016, and January 1, 2017.

## Livestock Prices Received by Farmers - United States

	December 2015	November 2016	December 2016
	(dollars)	(dollars)	(dollars)
Calves .....cwt	193.00	144.00	148.00
Cattle, all beef .....cwt	122.00	104.00	111.00
Cows <sup>1</sup> .....cwt	74.80	61.90	61.10
Steers & Heifers .....cwt	123.00	106.00	113.00
Hogs, all .....cwt	42.80	39.00	43.10
Barrows & Gilts .....cwt	43.30	39.30	43.60
Sows .....cwt	28.40	30.40	27.60
Eggs (market) .....doz	1.04	0.304	1.02

<sup>1</sup>Beef cows and cull dairy cows sold for slaughter.

Soybean Price Received by Farmers - Iowa



## CATTLE

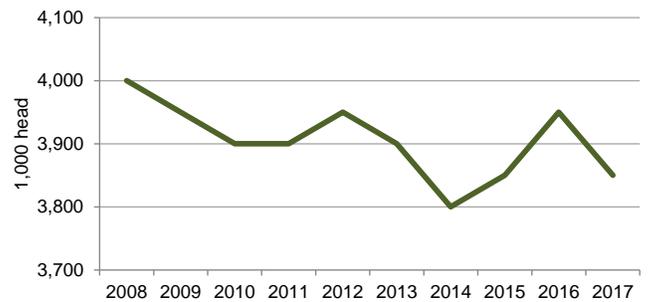
All cattle and calves in Iowa as of January 1, 2017, totaled 3.85 million head, according to the latest USDA, National Agricultural Statistics Service – *Cattle* report. This was down 100,000 head from January 1, 2016. **Beef cows**, at 965,000 head, were 3 percent above last year. **Milk cow** inventory was up 5,000 head to 215,000 head.

All heifers 500 pounds and over were down 10 percent to 830,000 head. **Heifers for beef cow replacement** were down 3 percent from 2016 to 185,000 head; **heifers for milk cow replacement**, at 135,000 head, were up 13 percent from the previous year; and **all other heifers** were down 16 percent to 510,000 head.

**Steers weighing 500 pounds and over** were down 2 percent from last year at 1.30 million head. **Bulls weighing 500 pounds and over** were unchanged from a year ago at 60,000 head. **Calves under 500 pounds** on January 1, 2017, totaled 480,000 head, down 4 percent from last year.

The 2016 **calf crop** was estimated at 1.09 million head, up 3 percent from the 2015 calf crop. **Cattle and calves on feed** for slaughter in all feedlots on January 1, 2016, totaled 1.16 million head, down 6 percent from one year ago.

**Cattle Inventory - Iowa: 2008-2017**



**Cattle and Calves, Number by Class – Iowa and United States: January 1, 2016 and 2017**

Class	Iowa			United States		
	2016 (1,000 head)	2017 (1,000 head)	2017 as % of 2016 (percent)	2016 (1,000 head)	2017 (1,000 head)	2017 as % of 2016 (percent)
All cattle and calves .....	3,950	3,850	97	91,918	93,585	102
All cows that have calved .....	1,150	1,180	103	39,476	40,559	103
Beef cows .....	940	965	103	30,166	31,210	103
Milk cows .....	210	215	102	9,310	9,349	100
Heifers 500 pounds and over .....	920	830	90	19,907	20,052	101
For beef cow replacement .....	190	185	97	6,340	6,419	101
For milk cow replacement .....	120	135	113	4,814	4,754	99
Other heifers .....	610	510	84	8,753	8,879	101
Steers 500 pounds and over .....	1,320	1,300	98	16,315	16,354	100
Bulls 500 pounds and over .....	60	60	100	2,142	2,234	104
Calves under 500 pounds .....	500	480	96	14,077	14,386	102
Cattle on feed <sup>1</sup> .....	1,230	1,160	94	13,157	13,067	99

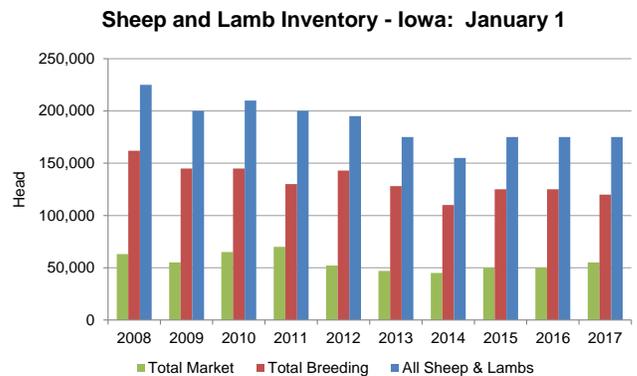
<sup>1</sup> Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

**Calf Crop – Iowa and United States: 2015 and 2016**

	Iowa			United States		
	2015 (1,000 head)	2016 (1,000 head)	2016 as % of 2015 (percent)	2015 (1,000 head)	2016 (1,000 head)	2016 as % of 2015 (percent)
Calf crop .....	1,060	1,090	103	34,087	35,083	103

## SHEEP

All sheep and lambs inventory in Iowa as of January 1, 2017, totaled 175,000 head according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. The sheep and lambs inventory remained unchanged from last year. Total **breeding stock**, at 120,000 head, was 4 percent below one year ago. **Market sheep and lambs** increased 10 percent from a year ago and totaled 55,000 head. The **lamb crop** for 2016 increased 1 percent to 125,000 head. **Wool production** for the State was 900,000 pounds, with fleece weights averaging 5.5 pounds.



### All Sheep and Lambs, Number by Class – Iowa and United States: January 1, 2016 and 2017

Class	Iowa			United States		
	2016	2017	2017 as % of 2016	2016	2017	2017 as % of 2016
All sheep and lambs .....	(1,000 head) 175.0	(1,000 head) 175.0	(percent) 100	(1,000 head) 5,300.0	(1,000 head) 5,200.0	(percent) 98
Total breeding sheep .....	125.0	120.0	96	3,945.0	3,855.0	98
Ewes .....	100.0	95.0	95	3,105.0	3,035.0	98
Rams .....	5.0	5.0	100	175.0	170.0	97
Replacement lambs .....	20.0	20.0	100	665.0	650.0	98
Total market .....	50.0	55.0	110	1,355.0	1,345.0	99

### Lamb Crop – Iowa and United States: 2015 and 2016

	Iowa			United States		
	2015	2016	2016 as % of 2015	2015	2016	2016 as % of 2015
Lamb crop .....	(1,000 head) 124.0	(1,000 head) 125.0	(percent) 101	(1,000 head) 3,275.0	(1,000 head) 3,250.0	(percent) 99

### Wool Production, Price and Value – Iowa and United States: 2015 and 2016

Class	Iowa			United States		
	2015	2016	2016 as % of 2015	2015	2016	2016 as % of 2015
Sheep shorn.....(1,000 head)	165.0	165.0	100	3,675.0	3,560.0	97
Weight per fleece.....(pounds)	5.5	5.5	100	7.4	7.2	97
Production.....(1,000 pounds)	900	900	100	27,015	25,740	95
Price per pound.....(dollars)	0.79	0.56	71	1.45	1.45	100
Value <sup>1</sup> .....(1,000 dollars)	711	504	71	39,205	37,214	95

<sup>1</sup> Production multiplied by marketing year average price. United States value is the summation of State values.

## GOATS

**Milk goat** inventory in Iowa as of January 1, 2017 was 30,500 head, according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. Iowa ranked third in total milk goats. The inventory was down 8 percent from January 2016. Total **meat and other** goat inventory was 32,000 head, an increase of 14 percent from the previous year.

### Goat Inventory – Selected States and United States: 2016 and 2017

	Milk Goats		Meat & Other Goats	
	2016	2017	2016	2017
	(head)	(head)	(head)	(head)
California .....	39,000	41,000	90,000	87,000
<b>Iowa</b> .....	<b>33,000</b>	<b>30,500</b>	<b>28,000</b>	<b>32,000</b>
Minnesota .....	13,500	12,000	21,000	22,000
Tennessee .....	7,200	7,000	115,000	110,000
Texas .....	22,000	22,000	765,000	790,000
Wisconsin <sup>1</sup> .....	44,000	44,000	(NA)	(NA)
United States .....	373,000	373,000	2,097,000	2,115,000

(NA) Not Available

<sup>1</sup> Beginning in 2015, Meat and Other Goats for Wisconsin is no longer published individually. It is now included in the Unpublished States total.

Goat Inventory By Type - Iowa: 2008-2017

